

# International Merchandise Trade Statistics Summary

## March 2010

### OVERVIEW

International trade statistics for March 2010 using the data as reported by HM Customs and Excise Department showed a decline in exports and an increase in imports, giving a trade deficit of EC\$41.9 million.

Exports for the period were down 36.1% to EC\$2.9 million. Imports for March 2010 totalled EC\$44.8 million, a 15.9% increase in the import bill over the corresponding period in 2009.

The Consumption Goods category was the only one of three to show a decline in the value of imports compared to March 2009, down 5.0% for the period in review. The other two SITC<sup>1</sup> categories, Primary and Capital Goods showed advances in imports by 107.0% and 8.2% respectively.

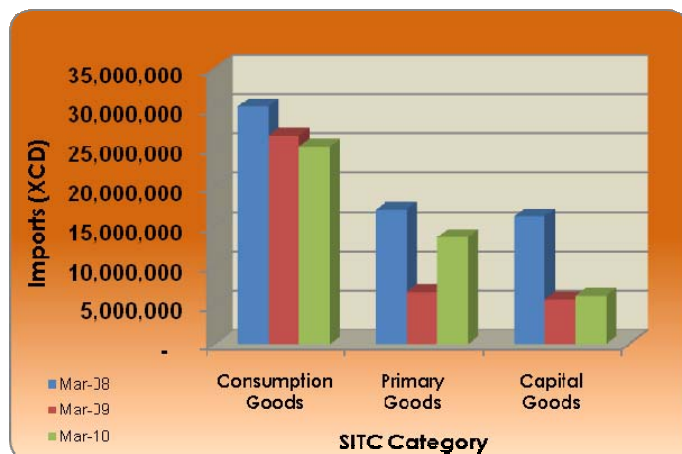


Figure 1: Imports by SITC Category, March 2008- 2010

- 1- SITC: Standard Industrial Trade Classification
- 2- XCD or EC\$: Eastern Caribbean Dollar

### CONSUMPTION GOODS

Consumption Goods, which accounted for 56.0% of the import bill this period, a total of EC\$25.1 million, fell by a further 5.0% from March 2009; after declining the previous year also.

The decline in the value of imports was largely as a result of slowed economic activity on the island, especially in the construction industry. The Manufactured Goods by Material component was

down EC\$2.3 million or 24.7% to EC\$6.9 million, less than half of March 2008 imports.

Imports of Food and Live Animals were up this period by EC\$2.8 million or 39.4% to EC\$10.0 million, accounting for 39.9% of Consumption Goods imports. Many goods in this component had advances in imports but the largest increases were seen in cereals, vegetables and meats.

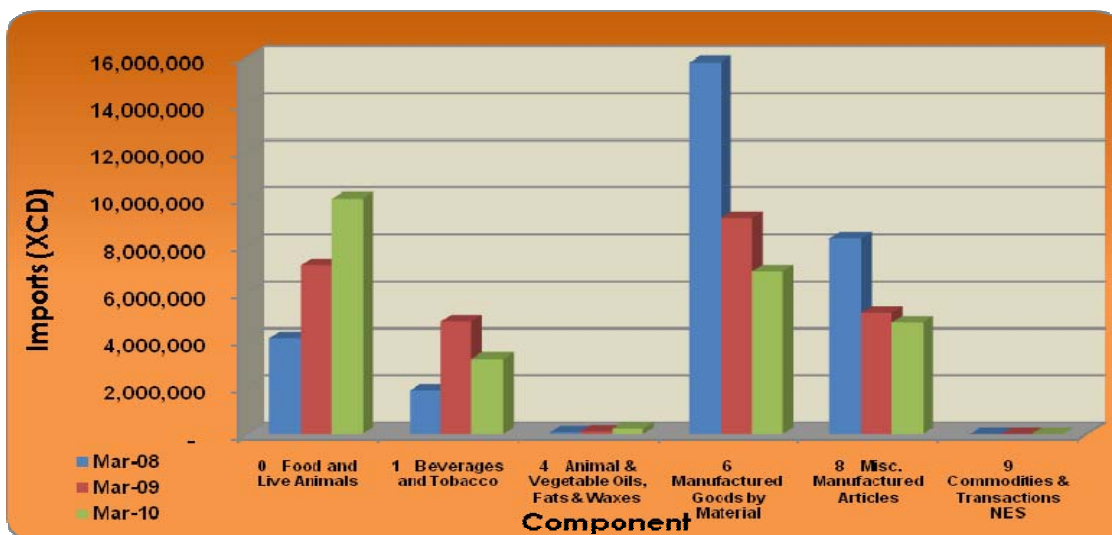


Figure 2: Consumption Goods Imports (XCD) by Component, March 2008 - 2010

## PRIMARY GOODS

Primary Goods had the largest increase in the value of imports this period, up EC\$7.0 million or 107.0% to EC\$13.6 million over the corresponding period in 2009.

The pressure on the increase in the import bill was seen in Mineral Fuels, Lubricants, which grew by EC\$7.2 million or 303.8% to EC\$9.6 million. This increase was in part due to higher imports of aviation fuel and liquefied propane gas.

The Chemicals & Related Products component also experienced an increase in the value of imports over March 2009, increasing by 32.6% to EC\$3.4 million.

The component to show a retreat in the value of imports was Crude Materials, Inedible, Except Fuels, which fell 66.3% to EC\$0.5 million.

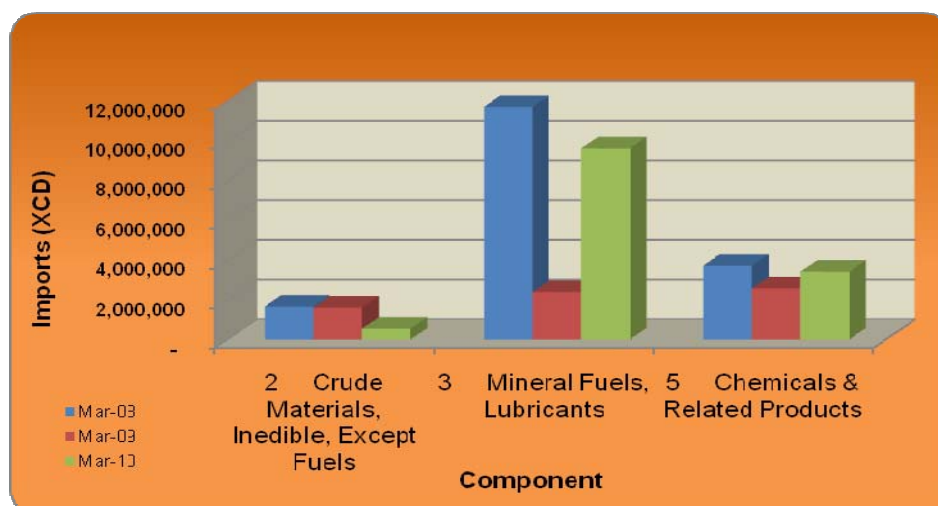


Figure 3: Primary Goods Imports (XCD) by Component, March 2008 - 2010

## CAPITAL GOODS

The value of imports for Capital Goods category increased 8.2% over the corresponding period in 2009 to EC\$6.1 million for March 2010.

This category is comprised of one component- Machinery & Transport equipment. Although imports are still much lower than in 2008, there was advancement in imports with increases seen in goods like fork lift trucks, tractors, telephone sets and other mechanical parts and equipment.

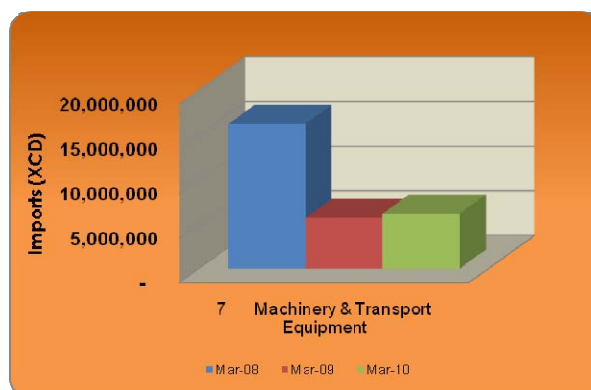


Figure 4: Capital Goods Imports (XCD) by Component, March 2008 - 2010

## EXPORTS

Exports include both the sale of domestically produced goods and re-exports. For this month, exports totalled EC\$2.9 million.

Domestic exports were very weak this period compared to 2009, totalling EC\$0.1 million, a 92.1% decline in domestic exports.

The trade balance widened compared to March 2009, with the deficit now standing at EC\$41.9 million.

The value of trade reported represents the total record on customs documents and does not necessarily represent the total value of goods traded during the period.

Table 1: Imports by SITC (XCD), March 2007 - 2010

Description		Mar-07	Mar-08	Mar-09	Mar-10	% Change 2010/09
Consumption Goods	0 Food and Live Animals	7,586,244	4,093,557	7,184,615	10,013,570	39.4%
	1 Beverages and Tobacco	2,664,653	1,874,698	4,787,763	3,209,219	-33.0%
	4 Animal & Vegetable Oils, Fats & Waxes	159,514	73,673	113,183	234,960	107.6%
	6 Manufactured Goods by Material	17,995,803	15,803,469	9,174,579	6,909,416	-24.7%
	8 Misc. Manufactured Articles	4,479,999	8,321,871	5,174,931	4,745,366	-8.3%
	9 Commodities & Transactions NES	-	-	482	-	-100.0%
	<b>Sub Total</b>	<b>32,886,213</b>	<b>30,167,268</b>	<b>26,435,553</b>	<b>25,112,531</b>	<b>-5.0%</b>
Primary Goods	2 Crude Materials, Inedible, Except Fuels	1,480,453	1,645,131	1,604,600	540,565	-66.3%
	3 Mineral Fuels, Lubricants	5,314,817	11,715,198	2,383,946	9,625,494	303.8%
	5 Chemicals & Related Products	3,847,106	3,718,898	2,572,199	3,411,922	32.6%
	<b>Sub-Total</b>	<b>10,642,376</b>	<b>17,079,227</b>	<b>6,560,745</b>	<b>13,577,981</b>	<b>107.0%</b>
Capital Goods	7 Machinery & Transport Equipment	16,564,776	16,193,824	5,673,552	6,140,823	8.2%
<b>Total</b>		<b>60,093,365</b>	<b>63,440,319</b>	<b>38,669,850</b>	<b>44,831,335</b>	<b>15.9%</b>

Table 2: International Merchandise Trade (XCD\$), March 2008 – March 2010

TRADE	Mar - 08	Mar - 09	Mar - 10	% Change Mar '10 / '09
IMPORTS (M)	63,440,319	38,669,850	44,831,335	↑ 15.9
EXPORTS (X)	949,034	4,580,711	2,924,992	↓ (36.1)
BALANCE (X - M)	(62,491,285)	(34,089,139)	(41,906,343)	↑ 22.9

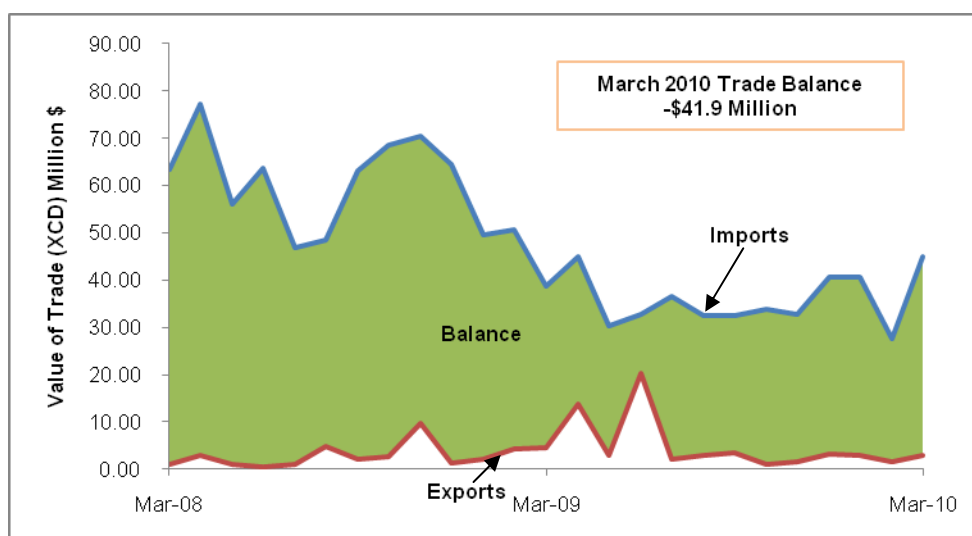


Figure 5: Anguilla International Merchandise Trade, March 2008 – 2010

This report, along with other Trade data, is available at the Government of Anguilla Statistics Department's website: <http://gov.ai/statistics/external.htm>

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